



## Terms & Conditions for Correspondent Banks

1. ACCOUNT SERVICES .....	1
2. PAYMENT SERVICES .....	1
3. COMMERCIAL PAYMENTS FALLING UNDER PSD REGULATION .....	2
4. OPERATIONS WITH HIGH-RISK COUNTRIES AND/OR COUNTRIES SUBJECT TO RESTRICTIVE SANCTIONS/ EMBARGOES .....	2
5. OTHER COMMERCIAL PAYMENTS (NON-PSD COMPLIANT) .....	2
5.1 PAYMENTS WITH CHARGES OPTION "BEN/SHA" .....	2
5.2 PAYMENTS WITH CHARGES OPTION "OUR" .....	3
6. CHEQUES, CLEAN AND DOCUMENTARY COLLECTIONS .....	3
7. GUARANTEES .....	3
8. DOCUMENTARY CREDITS .....	4
9. GENERAL TERMS .....	4

### 1. ACCOUNT SERVICES

Account maintenance fee	Subject to arrangement
Minimum Balance	Not required
Credit & debit interests	Subject to arrangement
Audit confirmation	€ 500,00

### 2. PAYMENT SERVICES

Amendments & cancellations	€ 50,00
Return of inapplicable payments	€ 50,00
Inquiries within 6 months	€ 50,00
Inquiries older than 6 months	€ 100,00
Bank to Bank – MT2xx	Free
Manual payments	€ 50,00 each

#### Definition of STP Payments:

- Message Type: MT103
- Field 57A Beneficiary bank BIC
- Field 59 Beneficiary customer: IBAN and Beneficiary Name
- Field 72 Sender to Receiver information: blank

CASSA DI RISPARMIO DI BOLZANO SPA reserves the right to adapt the application of the definition of "STP", according to agreements and rules implemented by the European Banking Association and the European Payments Council.

- Non STP: Repair charges **€ 10,00**

### 3. COMMERCIAL PAYMENTS FALLING UNDER PSD REGULATION

The Payment Services Directive (PSD) allows for only one option of charges, i.e. SHA whereby the sender's and receiver's charges are borne respectively by the ordering and beneficiary customer.

Payments received with charges code OUR will not be processed as PSD payments and will be subject to charges as specified in paragraph 5.2

### 4. OPERATIONS WITH HIGH-RISK COUNTRIES AND/OR COUNTRIES SUBJECT TO RESTRICTIVE SANCTIONS/ EMBARGOES

Italian Legislative Decree D.Lgs. 231/2007, art. 25, states that in case of Operations involving High Risk countries, the Bank is required to perform an Enhanced Due Diligence, which consists in acquisition of additional information and documentation on both parties of the transaction, including Beneficial Ownership, purpose and nature of the transaction, origin of funds, financial situation. In case the information collected is not considered adequate, the Bank must abstain itself from the execution, as prescribed by art. 42 of D.Lgs 231/2007.

"High-Risk Countries" are defined as Countries not part of the EU, whose Laws present significant discrepancies with EU Standards regarding AML, ABC and CFT, as described in EU Directive n.849/2015.

"Countries Subject to Restrictive Sanctions / Embargoes" are defined as those countries towards whom the Italian State, or supernational entities like EU or UN Security Council have issued Restrictive Measures to contrast the activities of these sanctioned Countries, or to contrast the activities of specific individuals or organizations within these Countries that threaten peace and the international order.

"Operations" are all transactions from and destined to "High Risk Countries" or "Countries Subject to Restrictive Sanctions / Embargoes" (including payments, Letters of Credit, Collections, etc)

Cassa di Risparmio di Bolzano Spa is not accountable for the time deemed necessary for the evaluation of the Operations, nor for their outcome (positive or negative). Results are communicated to the Ordering Party as soon as possible, without any obligation to comment about positive or negative outcomes. If the Bank accepts to evaluate the Operation, the Ordering Party will hold the Bank indemnified for all responsibilities and will provide full support in providing the information and documentation necessary to the Due Diligence Process.

### 5. OTHER COMMERCIAL PAYMENTS (NON-PSD COMPLIANT)

*(SPECIAL BILATERAL AGREEMENT EXCEPTED)*

#### 5.1 PAYMENTS WITH CHARGES OPTION "BEN/SHA"

- In favour of our customers: **Free**<sup>1</sup>
- In favour of non-customers: **€ 20,00** to be deducted from the principal amount

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<sup>1</sup> No charges will be debited to the ordering institution in case payment is accepted. However, we reserve the right to deduce our charges in case the payment is rejected and must be returned to ordering customer.

## 5.2 PAYMENTS WITH CHARGES OPTION "OUR"

- In favour of Customers

Euro equivalent	Charges
Up to € 25.000	€ 15
Over € 25.000 and up to € 50.000	€ 35
Over € 50,000	0,15% max EUR 100

- In favour of non-customers: **0,15% min. EUR 20<sup>2</sup>** plus **transfer fee € 9,00**

### EUR CUT-OFF TIMES C.E.T.

Same day <sup>3</sup> value	01:30 pm	for STP and non STP Swift messages
Amendments and Cancellations	04:45 pm	on day prior to value date
Special and urgent requests can be accepted also later on a best efforts basis, but we urge you to contact us for details and procedure agreement.		

## 6. CHEQUES, CLEAN AND DOCUMENTARY COLLECTIONS

Clean collection: Cheques a) Cheques returned unpaid/Protest of cheques b) Collection without originals	<b>0,20% (min. € 30,00 max. € 70,00) as presentation fees plus handling fee € 9,00 flat</b> <b>€ 30,00</b> <b>€ 50,00</b>
Clean collection: Bills Presentation for payment Presentation for acceptance Delivery free of payment (including Unpaid items)	<b>0,20% (min. € 30,00 max. € 70,00) as presentation fees</b> <b>0,15% (min. € 5,00) as payment/negotiation fees plus handling fee € 9,00 flat</b>
Documentary collection Presentation for payment Presentation for acceptance Delivery free of payment (including Unpaid items)	<b>0,20% (min. € 30,00 max. € 70,00) as presentation fees</b> <b>0,15% (min. € 5,00) as payment/negotiation fees plus handling fee € 9,00 flat</b>

## 7. GUARANTEES

Issuing commissions	<b>Subject to arrangement (min. € 100,00 per quarter)</b>
Issuing fees (Under a bank's counter-guarantee)	<b>€ 150</b>
Advising commissions (guarantees in favor of our Customers)	<b>0,10% min. € 40,00 max € 80,00</b>
Advising commissions (guarantees in favor of third bank's Customers)	<b>0,10% min. € 100</b>
Payments commission for claims	<b>0,30% min. € 50,00</b>
Amendments	<b>€ 100,00 each</b>

<sup>2</sup> We reserve the right to adjust the threshold should commissions claimed by the Beneficiary's Bank exceed it significantly

<sup>3</sup> providing our account is adequately funded within 02:45 pm



## 8. DOCUMENTARY CREDITS

Advising fee	€ 100,00
Payment under L/C reimbursement instructions <sup>4</sup>	€ 100,00
L/C's Reimbursement Undertaking Services	<b>Subject to arrangement (min. € 100,00)</b>
Amendments	€ 100,00 each
Advising L/C to another bank	€ 100,00
Credit not utilized	<b>0,15% min. € 50,00</b>
Discrepancies	€ 80,00
Handling fee	€ 30,00
Utilization fee	<b>0,30% min. € 50,00</b>
<b>Without our confirmation</b>	
Negotiation fee	<b>0,15% min. € 5,00</b>
Payment fee	<b>0,15% min. € 5,00</b>
<b>Adding our confirmation</b>	
Confirmation fee	<b>Subject to arrangement (min. € 200,00)</b>
Negotiation fee	<b>0,15% min. € 5,00</b>
Payment fee	<b>0,15% min. € 5,00</b>
Deferred payment/acceptance fee	<b>Subject to arrangement (min. € 200,00)</b>
<b>Discounting</b>	<b>Subject to arrangement (min. fees € 150,00)</b>

## 9. GENERAL TERMS

- OUR BANK: CASSA DI RISPARMIO DI BOLZANO SPA: head of the Banking Group Cassa di Risparmio di Bolzano, VAT /Fiscal Code and Registration Number: 03179070218
- CUSTOMERS: clients (individuals and corporates) of the entire CASSA DI RISPARMIO DI BOLZANO SPA.
- These Terms and Conditions apply to transactions in course of normal banking practice. Our Bank reserves the right to credit payments to existing bank accounts in its books and to determine the execution of payments as per its own routing system.
- Our Bank operates in compliance of Italian and European Law. We decline any strict liability for consequential damages, and/or for failures, negligence or willful misconduct of intermediary banks.
- These Terms and Conditions replace any previous version, which shall no longer apply. Our Bank reserves the right to make alterations without prior notice.
- Prices and amounts expressed in EUR are valid for the respective counter-values in any other currency.
- Documentary credits (including commercial letters of credit) are subject to the "Uniform Customs and Practice for Documentary Credits" currently in force and issued by the International Chamber of Commerce – Paris
- Collections are subject to the "Uniform Rules for Collections" currently in force and issued by the International Chamber of Commerce – Paris.
- Reimbursement under documentary credits is subject to the "Uniform Rules for Bank-to-Bank Reimbursement under documentary credits" currently in force and issued by the International Chamber of Commerce – Paris.
- Except otherwise stated, Guarantees are subject to "Uniform Rules for Demand Guarantees" currently in force and issued by the International Chamber of Commerce – Paris, and to the Italian Law Out-of-pocket expenses and third-party charges not specified herein are for the account of the Ordering Institution.
- Except otherwise stated, commissions and interests will be calculated on a 365/360 p.a. basis.
- Our Bank will not pay charges and commissions claimed 2 months after the date of the originating transaction.

<sup>4</sup> Reimbursement claims must be received within 2:30 pm on day prior to value date. Later it will be work on a best efforts basis.

Sparkassenstraße 12  
I-39100 Bozen

Via Cassa di Risparmio 12  
I-39100 Bolzano

www.sparkasse.it

www.caribz.it



**SPARKASSE**  
CASSA DI RISPARMIO

- All Additional expenses incurred as well as correspondents' charges, if any, will be charged separately
- These Terms & Conditions supersede all previous editions and may be subject to changes at any time without prior notice.
- Availability of services mentioned or not mentioned in these Terms&Conditions and corresponding prices will be provided upon request to [correspondent.banking@sparkasse.it](mailto:correspondent.banking@sparkasse.it), as well as additional information or clarification needed.

SÜDTIROLER SPARKASSE AG  
RECHTSSITZ: I-39100 BOZEN, SPARKASSENSTRASSE 12  
GESELLSCHAFTSKAPITAL EURO 469.330.500,10  
MUTTERGESELLSCHAFT DER BANKENGRUPPE SÜDTIROLER SPARKASSE  
EINGETRAGEN IM VERZEICHNIS DER KREDITANSTALTEN UND DER BANKENGRUPPEN  
STEUER-NR. UND EINTRAGUNG IM HANDELSREGISTER BOZEN: 00152980215  
MWST.-NR. 03179070218  
BANK-KENNZIFFER: 6045-9 SWIFT CODE: CRBZ IT 2B  
DEM INTERBANK-EINLAGENSICHERUNGSFONDS ANGESCHLOSSEN  
DEM NATIONALEN GARANTIEFONDS ANGESCHLOSSEN  
CERTMAIL@PEC.SPARKASSE.IT

CASSA DI RISPARMIO DI BOLZANO S.P.A.  
SEDE LEGALE: I-39100 BOLZANO, VIA CASSA DI RISPARMIO 12  
CAPITALE SOCIALE EURO 469.330.500,10  
CAPOGRUPPO DEL GRUPPO BANCARIO CASSA DI RISPARMIO DI BOLZANO  
ISCRITTA ALL'ALBO DELLE AZIENDE DI CREDITO E DEI GRUPPI BANCARI  
COD. FISC. / N. ISCRIZIONE REGISTRO IMPRESE DI BOLZANO: 00152980215  
PARTITA IVA: 03179070218  
CODICE BANCA: 6045-9 SWIFT CODE: CRBZ IT 2B  
ADERENTE AL FONDO INTERBANCARIO DI TUTELA DEI DEPOSITI  
ADERENTE AL FONDO NAZIONALE DI GARANZIA  
CERTMAIL@PEC.SPARKASSE.IT